

CERTIFICATION BY SELF CERTIFIED SYNDICATE BANKS (SCSBs) FOR IMPLEMENTATION OF ASBA

Note: All banks which are desirous of acting as SCSBs for ASBA facility are required to submit to SEBI a certificate as per the format provided hereunder. Upon receipt of this certificate, the bank's name shall be included by SEBI in the list of eligible SCSBs who can accept application from investors.

Format of certificate to be submitted by SCSBs

- (i) *"We, [Name of the Bank], hold a valid certificate of registration as a Banker to an Issue under the SEBI (Bankers to an Issue) Regulations, 1994. Our SEBI registration number _____ is valid up to _____."*
- (ii) *We have an arrangement with at least one of the stock exchange(s) that provide the electronic bidding system, through a web-enabled interface, for uploading details of ASBA (hereinafter referred to as "the Stock Exchange(s))."*
- (iii) *We hereby confirm that we have completed the UPI 2.0 certification process with National Payments Corporation of India (NPCI) as an Issuer/Issuer & Acquirer/Acquirer. We have also received a sign off from NPCI on same for go live and are interested to become an SCSB. The certification done and sign off received from NPCI consists of the cases inclusive ASBA use case.*
- (iv) *We have undertaken the mock trial run of our systems for **ASBA**, with the Stock Exchange(s) and Registrar(s) and have satisfied ourselves that we have adequate systems/ infrastructure in place at our Controlling Branch/ Designated Branches to fulfill our responsibilities/ obligations as envisaged in the ASBA facility within the timelines specified therein. These responsibilities/ obligations, inter-alia, include:*
 - a. *Collection of physical and/ or electronic ASBA from the ASBA investors.*
 - b. *Capturing relevant details from the physical and/ or electronic ASBA.*
 - c. *Blocking funds to the extent of application money in the bank account specified in the ASBA till finalisation of the basis of allotment or withdrawal/ failure of the issue or withdrawal/ rejection of the application, as the case may be.*
 - d. *Uploading details of the ASBA in the electronic bidding system of the Stock Exchange(s), sending to and receiving from the Registrar(s) data pertaining to the ASBA and the issue, in a secured form.*
 - e. *Ensuring that there is a proper segregation of applications/ amount/ data issue-wise in respect of various issues that may be open simultaneously.*
 - f. *Unblocking funds in the bank account specified in the ASBA upon receipt of request from Registrar(s) and releasing the funds in favour of the issuer or unblocking of funds on withdrawal/ rejection of the ASBA, and*

- g. *Unblocking funds in the bank account specified in the ASBA upon receipt of information on withdrawal/ failure of the issue from the post issue merchant bankers through Registrar to an issue.*
- h. *Designating all branches as 'Designated Branches' for ASBA.*
- i. *Offering facility to make application using UPI in public issues.*
- (v) *We have systems in place to ensure that the amount blocked by us in the bank account specified in the ASBA shall be available at all times, for the purpose of giving it to the issuer upon finalisation of the basis of allotment.*
- (vi) *We are responsible for any omission or commission on our part while discharging our role as envisaged in the ASBA facility.*
- (vii) *We have systems in place to satisfactorily redress complaints arising out of errors or delays on our part to capture data, block or release funds, etc.*
- (viii) *We have identified our controlling Branch and designated Branch(es), the names and contact details of which are enclosed herewith.*
- (ix) *We have identified the following official of our bank as the nodal officer for the purpose of ASBA facility:*
Name: _____
Designation: _____
Branch: _____
Address: _____
Phone number(s): _____
Fax Number: _____
E-mail ID: _____
- (x) *We undertake to inform changes, if any, in the aforesaid details furnished to SEBI, on as and when basis.*

I, _____ on behalf of _____, hereby confirm that we fulfil / undertake to fulfil all the conditions stated above for becoming a SCSB.

Name and Signature of Authorised official of the Bank